

Dominion Energy Southeast Services, Inc.
Rates & Regulatory Services
400 Otarre Parkway, Cayce, SC 29033
Mailing Address:
220 Operation Way, MC C111, Cayce SC 29033
DominionEnergy.com



September 13, 2019

Ms. Jocelyn Boyd
Chief Clerk & Administrator
The Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Dear Ms. Boyd:

Attached are copies of the Quarterly Report for Dominion Energy South Carolina, Inc., Electric Retail Operations and Gas Distribution Operations for the twelve months ended June 30, 2019.

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Rafferty", with a long horizontal flourish extending to the right.

John Rafferty

Attachments

c: Dawn Hipp (ORS)
Jay Jashinsky (ORS)

CERTIFICATION

I, Rodney Blevins, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of Dominion Energy South Carolina Inc. required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Executive OfficerRodney Blevins

Typed or Printed Name of Person Signing

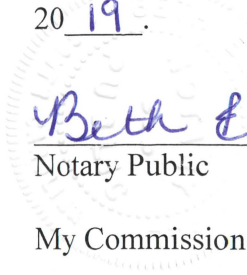
President & Chief Executive Officer

Title

9-10-19

Date Signed

Subscribed and Sworn to me on this 10th of September,
20 19.

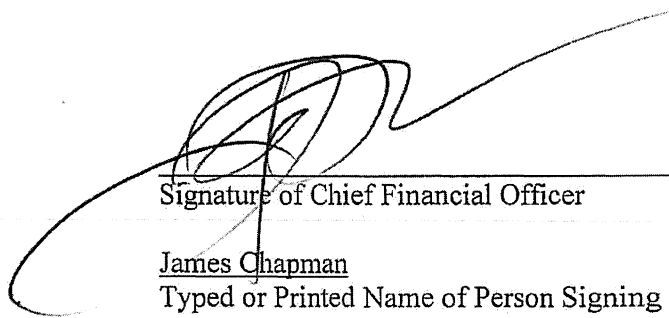

Beth Elaine Brazell

Notary Public

My Commission Expires: Oct. 22, 2023

CERTIFICATION

I, James Chapman, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of Dominion Energy South Carolina Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Financial Officer
James Chapman
Typed or Printed Name of Person Signing

Executive Vice President & Chief Financial Officer
Title

September 12, 2019
Date Signed

Subscribed and Sworn to me on this 12th of September, 2019.

Denise Ann Tunstall
Notary Public

My Commission Expires: April 30, 2020



DOMINION ENERGY SOUTH CAROLINA, INC.
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED JUNE 30, 2019

<u>DESCRIPTION</u>	PER BOOKS ADJ.	ACCOUNTING &	TOTAL AS
	FOR REGULATORY	PRO FORMA	ADJUSTED
	<u>ORDERS</u>	<u>ADJUSTMENTS</u>	<u>ADJUSTED</u>
	(\$)	(\$)	(\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>1,315,958,467</u>	<u>787,644,544</u>	<u>2,103,603,011</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	633,023,343	-	633,023,343
Other O&M Expenses	581,682,366	(30,113,720)	551,568,646
Deprec. & Amort. Expenses	334,284,247	(58,346,879)	275,937,368
Taxes Other Than Income	221,943,562	5,693,243	227,636,805
Income Taxes	<u>(130,729,275)</u>	<u>205,227,689</u>	<u>74,498,414</u>
Total Operating Expenses	1,640,204,243	122,460,333	1,762,664,576
Operating Return	(324,245,776)	665,184,211	340,938,435
Customer Growth	(2,616,718)	5,368,149	2,751,431
Int. on Customer Deposits	<u>(1,348,217)</u>	<u>-</u>	<u>(1,348,217)</u>
Total Income for Return	<u>(328,210,711)</u>	<u>670,552,360</u>	<u>342,341,649</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	10,666,974,042	(8,000,627)	10,658,973,415
Reserve for Deprec.	<u>4,368,847,262</u>	<u>(3,247,567)</u>	<u>4,365,599,695</u>
Net Plant	6,298,126,780	(4,753,060)	6,293,373,720
CWIP	222,164,224	-	222,164,224
Net Deferred/Credits	(534,012,343)	(204,097)	(534,216,440)
Accum. Def. Income Taxes	(913,303,094)	-	(913,303,094)
Materials & Supplies	375,547,128	9,990,815	385,537,943
Working Capital	<u>28,567,973</u>	<u>(3,764,216)</u>	<u>24,803,757</u>
Total Original Cost Rate Base	<u>5,477,090,668</u>	<u>1,269,442</u>	<u>5,478,360,110</u>
 RATE OF RETURN	 -5.99%		6.25%
RETURN ON EQUITY	-18.57%		6.57%

For information purposes only, including DSM revenues and expenses, the Total as Adjusted ROE is 7.13%

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

Supplemental
Schedule To
Exhibit ADOMINION ENERGY SOUTH CAROLINA, INC.
ANNUALIZED INTEREST EXPENSE

TWELVE MONTHS ENDED JUNE 30, 2019

RATE BASE	\$	5,598,245,699
LONG-TERM DEBT RATIO		<u>51.31%</u>
	\$	2,872,459,868
AVERAGE COST OF DEBT		<u>5.95%</u>
ANNUALIZED INTEREST	\$	170,911,362
TAX BOOK INTEREST	\$	<u>253,283,829</u>
INTEREST ADJUSTMENT	\$	<u>(82,372,467)</u>
ADJUSTMENT TO INCOME TAXES:		
STATE INCOME TAX @ 5%	\$	4,118,623
FEDERAL INCOME TAX @ 21%	\$	<u>16,433,307</u>
TOTAL INCOME TAX EFFECT	\$	20,551,930
RETAIL ELECTRIC RATE BASE PERCENTAGE		<u>97.96%</u>
	\$	<u>20,132,426</u>

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT A-1

DOMINION ENERGY SOUTH CAROLINA, INC.
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT JUNE 30, 2019

	TOTAL PER BOOKS ADJ. FOR REGULATORY ORDERS \$	RATIOS %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 5,017,338,897	96.77%	\$ 4,855,278,850
Transmission	\$ 1,850,721,452	96.62%	\$ 1,788,130,053
Distribution	\$ 3,440,481,788	99.99%	\$ 3,440,103,335
General	\$ 197,019,042	97.82%	\$ 192,718,222
Intangible	\$ 82,862,655	97.82%	\$ 81,053,808
Common	\$ 316,601,002	97.82%	\$ 309,689,774
TOTAL	<u>\$ 10,905,024,836</u>		<u>\$ 10,666,974,042</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 108,561,062	96.77%	\$ 105,054,540
Transmission	\$ 85,009,265	96.62%	\$ 82,134,252
Distribution	\$ 23,365,212	99.99%	\$ 23,362,642
General	\$ 7,677,267	97.82%	\$ 7,509,677
Intangible	\$ 2,157,789	97.82%	\$ 2,110,685
Common	\$ 2,036,893	97.82%	\$ 1,992,428
TOTAL	<u>\$ 228,807,488</u>		<u>\$ 222,164,224</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 2,600,269,787	96.77%	\$ 2,516,281,073
Transmission	\$ 455,295,576	96.62%	\$ 439,920,244
Distribution	\$ 1,113,017,731	99.99%	\$ 1,112,895,299
General	\$ 155,345,865	97.61%	\$ 151,638,415
Common	\$ 151,733,468	97.61%	\$ 148,112,231
TOTAL	<u>\$ 4,475,662,427</u>		<u>\$ 4,368,847,262</u>

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT A-2

DOMINION ENERGY SOUTH CAROLINA, INC.
RETAIL ELECTRIC OPERATIONS

AT JUNE 30, 2019

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(437,683)		(437,683)
Wateree Scrubber Deferral - Ratebase Adj	16,341,627	-	16,341,627
FASB 106 Rate Base Reduction	(118,378,806)	(204,097)	(118,582,903)
Pension Deferral - Rate Base Adj	36,316,128	-	36,316,128
Tax Deferrals	(531,104,362)	-	(531,104,362)
Canadys Retirement - Rate Base Adj	63,250,753	-	63,250,753
TOTAL	(534,012,343)	(204,097)	(534,216,440)

MATERIALS & SUPPLIES

Nuclear Fuel	185,114,019	-	185,114,019
Fossil Fuel	48,747,697	9,990,815	58,738,512
Other Materials & Supplies	141,685,412	-	141,685,412
TOTAL	375,547,128	9,990,815	385,537,943

WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES

Working Cash	115,757,111	(3,764,216)	111,992,895
Prepayments	95,052,524	-	95,052,524
Total Investor Advanced Funds	210,809,635	(3,764,216)	207,045,419
Less: Customer Deposits	(53,427,170)	-	(53,427,170)
Average Tax Accruals	(121,067,071)	-	(121,067,071)
Nuclear Refueling	(2,928,749)	-	(2,928,749)
Injuries & Damages	(4,818,672)	-	(4,818,672)
TOTAL WORKING CAPITAL	28,567,973	(3,764,216)	24,803,757

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

**DOMINION ENERGY SOUTH CAROLINA, INC.
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED JUNE 30, 2019**

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	MATERIALS & SUPPLIES	ADIT	DEFERRED DBT/CRDT	WORKING CASH
1	WAGES, BENEFITS & PAYROLL TAXES		(9,335,392)		(660,157)	499,777	1,994,112							(1,166,914)
2	INCENTIVE COMPENSATION ADJUSTMENT		(5,620,330)		(479,903)	305,012	1,216,996							(702,541)
3	ANNUALIZE HEALTH CARE		(597,567)			29,878	119,215							(74,604)
4	REMOVE EMPLOYEE CLUBS			(134,864)		6,743	26,905	(5,515,805)	(2,351,848)	-				
5	PROPERTY RETIREMENTS							-	-					
6	CAPITAL COST RIDER AND OTHER NUCLEAR ADJUSTMENTS	834,408,973	-	(57,721,898)	3,696,432	44,421,722	177,242,671	(2,663,369)	(1,214,348)	-		-	-	
7	CWIP							-		-				
8	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			(1,768,229)		88,411	352,762		207,147					
9	ADJUST PROPERTY TAXES				3,387,198	(169,360)	(675,746)							
10	ANNUALIZE INSURANCE EXPENSE		2,024,819			(101,241)	(403,951)							253,101
11	OPEB		279,494			(13,975)	(55,759)						(209,760)	34,931
12	TAX EFFECT OF ANNUALIZED INTEREST					(2,345)	(9,357)							
13	ANNUALIZE TAX REFORM - BASE BUSINESS	(15,667,179)			(69,406)	(779,889)	(15,408,552)							
14	REMOVE KAPSTONE/COGEN EXPENSES		(4,631,228)	(687,809)		265,952	1,061,148							(578,901)
15	REMOVE AMOUNTS ASSOCIATED WITH DSM	(32,773,075)	(12,751,296)		(145,185)	(993,830)	(3,965,381)							(1,593,912)
16	SRS REFUND	1,734,485			7,684	86,340	344,497							
17	FUEL INVENTORY										10,395,188			
18	REMOVAL OF WHOLESALE CUSTOMER	(650,312)	(300,202)		(2,881)	(17,361)	(69,272)							
	TOTAL	787,052,892	(30,931,702)	(60,312,800)	5,733,782	43,625,834	161,770,288	(8,179,174)	(3,359,049)	-	10,395,188	-	(209,760)	(3,828,931)

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

DOMINION ENERGY SOUTH CAROLINA, INC.
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED JUNE 30, 2019

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	MATERIALS & SUPPLIES	ADIT	DEFERRED DBT/CRDT	WORKING CASH
1	WAGES, BENEFITS & PAYROLL TAXES		(9,083,336)		(642,333)	486,283	1,940,271							(1,135,417)
2	INCENTIVE COMPENSATION ADJUSTMENT		(5,468,581)		(466,946)	296,776	1,184,138							(683,511)
3	ANNUALIZE HEALTH CARE		(581,433)			29,072	115,996							(72,679)
4	REMOVE EMPLOYEE CLUBS			(131,645)		6,582	26,263	(5,395,398)	(2,295,719)	-				
5	PROPERTY RETIREMENTS							-	-					
6	REMOVE NEW NUCLEAR AMOUNTS	834,408,973	-	(55,857,400)	3,696,432	44,328,497	176,870,703	(2,605,229)	(1,187,839)	-		-	-	
7	CWIP							-		-				
8	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			(1,692,241)		84,612	337,602		235,991					
9	ADJUST PROPERTY TAXES				3,313,257	(165,663)	(660,995)							
10	ANNUALIZE INSURANCE EXPENSE		1,980,618			(99,031)	(395,133)							247,503
11	OPEB		271,948			(13,597)	(54,254)						(204,097)	33,993
12	TAX EFFECT OF ANNUALIZED INTEREST					(1,938)	(7,732)							
13	ANNUALIZE TAX REFORM - BASE BUSINESS	(15,667,179)			(69,406)	(779,889)	(15,042,164)							
14	REMOVE KAPSTONE/COGEN EXPENSES		(4,481,639)	(665,593)		257,362	1,026,873							(560,203)
15	REMOVE AMOUNTS ASSOCIATED WITH DSM	(32,773,075)	(12,751,296)		(145,185)	(993,830)	(3,965,381)							(1,593,911)
16	SWAP ADJUSTMENT	1,675,825			7,424	83,420	332,846							
17	FUEL INVENTORY													
	TOTAL	787,644,544	(30,113,720)	(58,346,879)	5,693,243	43,518,656	161,709,033	(8,000,627)	(3,247,567)	-	9,990,815	-	(204,097)	(3,764,211)

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT B

DOMINION ENERGY SOUTH CAROLINA, INC.
CAPITAL STRUCTURE
AT JUNE 30, 2019

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u>	<u>RATIO</u>	<u>EMBEDDED</u>	<u>OVERALL</u>
	\$	%	COST/RATE	COST/RATE
			%	%
LONG-TERM DEBT	3,908,121,000	51.31	5.95	3.05
PREFERRED STOCK	100,000	0.00	0.00	0.00
COMMON EQUITY	<u>3,708,558,478</u>	<u>48.69</u>	6.57	<u>3.20</u>
TOTAL	<u>7,616,779,478</u>	<u>100.00</u>		<u>6.25</u>

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT C

**DOMINION ENERGY SOUTH CAROLINA, INC.
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Dominion Energy Inc., and represent Dominion Energy South Carolina's contribution to overall earnings.

SIX MONTHS ENDED JUNE 30, 2019

NET INCOME (LOSS) AFTER DIV. OF PREF. STOCK	(\$1,187,686,596)
EARNINGS (LOSS) PER SHARE	(\$1.49)
AVG. NUMBER OF SHARES OUTSTANDING	797,832,314

The starting point for this calculation is January 2019 when the merger was finalized. As a result of a net loss for the six months ended June 30, 2019, any adjustments to earnings or shares would be considered antidilutive and therefore are excluded from the calculation of diluted EPS.

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT D

DOMINION ENERGY SOUTH CAROLINA, INC.
RATIO OF EARNINGS TO FIXED CHARGES
TWELVE MONTHS ENDED JUNE 30, 2019

LINE NO.	\$000's
1 EARNINGS	
2 Net Income (Loss)	(2,509)
3 Losses from Equity Investees	5,289
4 Total Fixed Charges, As Below	<u>285,750</u>
5 TOTAL EARNINGS (LOSS)	<u>288,530</u>
6 FIXED CHARGES	
7 Interest on Long-Term Debt	260,527
8 Other Interest	16,805
9 Amort. Of Debt Prem. - Discount & Exp. (Net)	5,804
10 Rental Int. Portion	2,614
11 Distribution on Trust Preferred	<u>-</u>
12 TOTAL FIXED CHARGES	285,750
13 Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14 Total Fixed Charges and Preference Security Dividend	<u>285,750</u>
15 RATIO OF EARNINGS (LOSS) TO FIXED CHARGES	1.01

The Total as Adjusted Return on Equity of 6.57% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.57% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended June 30, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

DOMINION ENERGY SOUTH CAROLINA, INC.
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
June, 2019

<u>DESCRIPTION</u>	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	COL. A \$	COL. B \$	COL. C \$
<u>OPERATING REVENUES</u>	424,323,856	5,957,437	430,281,293
<u>OPERATING EXPENSES</u>			
Cost of Gas	239,616,342		239,616,342
Other O&M Expenses	70,985,438	(1,100,256)	69,885,182
Deprec. & Amort. Expenses	32,299,986	797,416	33,097,402
Taxes Other Than Income	32,320,303	1,157,641	33,477,943
Income Taxes	6,019,318	73,506	6,092,824
State	(202,767)	257,646	54,879
Federal	(4,390,263)	(184,140)	(4,574,403)
Def. Inc. Taxes (Net)	10,724,931	-	10,724,931
Invest. Tax Cr. (Net)	(112,583)	-	(112,583)
Total Operating Expenses	381,241,387	928,307	382,169,694
Operating Return	43,082,469	5,029,130	48,111,599
Customer Growth	785,790	91,727	877,517
Int. on Cust. Deposits Net	(244,788)		(244,788)
Total Income For Return	43,623,471	5,120,858	48,744,329
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	1,299,808,641	(809,424)	1,298,999,217
Reserve for Depre.	487,181,437	664,227	487,845,664
Net Plant	812,627,204	(1,473,652)	811,153,553
CWIP	40,893,183	-	40,893,183
Accum. Def. Income Taxes	(96,994,232)	-	(96,994,232)
Net Deferred Debits / Credits	(82,726,999)	(35,944)	(82,762,943)
Materials & Supplies	20,185,104	-	20,185,104
Working Capital	(9,337,655)	(137,532)	(9,475,187)
Total Original Cost Rate Base	684,646,605	(1,647,128)	682,999,477
RATE OF RETURN	6.37%		7.14%
RETURN ON EQUITY	6.82%		8.39%

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM DEPRE	CWIP	DEFERRED DEBITS & CREDITS	WORKING CAPITAL
1	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		(1,580,483)		(111,765)	84,612	337,603					(197,583)
2	REMOVE EMPLOYEE CLUBS			(15,638)		782	3,120	(639,541)	(272,689)	-		
3	RECOGNIZE PROPERTY RETIREMENTS, DEPRECIATION RESERVES					-	-	-	-			
4	RECOGNIZE PROPERTY ADDITIONS/ADJUSTMENTS, PLANT IN SERVICE					-	-	-	-			
5	ANNUALIZE DEPRECIATION - RESERVE ADJUSTMENT			816,667		(40,833)	(162,925)		992,798			
6	ANNUALIZE PROPERTY TAXES				1,238,058	(61,903)	(246,993)					
7	ANNUALIZE CUSTOMER AWARENESS CAMPAIGN EXPENSES		(13,340)			667	2,661					(1,668)
8	ANNUALIZE HEALTH CARE EXPENSES		(102,428)			5,121	20,434					(12,860)
9	ANNUALIZE OTHER POST-EMPLOYEE BENEFITS (OPEB)		47,894			(2,395)	(9,555)				(35,944)	5,995
10	ANNUALIZE INSURANCE EXPENSE		(190,947)			9,547	38,094					(23,865)
11	TAX EFFECT OF ANNUALIZED INTEREST					2,514	10,032					
12	ANNUALIZE CURRENT PENSION EXPENSE		305,330			(15,267)	(60,913)					38,168
13	REMOVE NON-RECURRING WNA DEFERRAL AMORTIZATION	3,773,775			19,858	187,696	748,906					
14	ANNUALIZE RSA REVENUE DECREASE (Order No. 2018-678)	(2,207,742)			(11,617)	(109,806)	(438,127)					
15	TAX REFORM - ANNUALIZE EXCESS DEFERRED TAX AMORTIZATION						(1,212,148)					
16	TAX REFORM - NORMALIZE TEST YEAR REVENUES	1,941,404			10,216	96,559	385,272					
17	ANNUALIZE PIPELINE INTEGRITY MANAGEMENT AMORTIZATION		433,719			(21,686)	(86,527)					54,250
18	REMOVE IMPACT OF GAS MERGER CREDIT	2,450,000			12,892	121,855	486,203					
19	REMOVE SETTLEMENT PROPERTY			(3,613)		181	721	(169,883)	(55,882)			
	TOTAL ADJUSTMENTS	5,957,437	(1,100,256)	797,416	1,157,641	257,646	(184,140)	(809,424)	664,227	-	(35,944)	(137,583)

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A****DOMINION ENERGY SOUTH CAROLINA, INC.
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
June, 2019**

RATE BASE	\$684,646,605
LONG-TERM DEBT RATIO	<u>0.5131</u>
	\$351,292,173
AVERAGE COST OF DEBT	<u>0.0595</u>
ANNUALIZED INTEREST	\$20,901,884
TAX BOOK INTEREST	\$23,748,837
INTEREST ADJUSTMENT	<u>(\$2,846,953)</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX	<u>\$142,348</u>
FEDERAL INCOME TAX	<u>\$567,967</u>
TOTAL INCOME TAX EFFECT	<u>\$710,315</u>

DOMINION ENERGY SOUTH CAROLINA, INC.
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
June, 2019

NET DEFERRED DEBITS/CREDITS	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	10,009,334	0	10,009,334
PENSION DEFERRAL	5,848,526	0	5,848,526
FSB 106 RATE BASE REDUCTION	(18,488,961)	(35,944)	(18,524,905)
TAX DEFERRALS	(80,095,898)	0	(80,095,898)
TOTAL	<u>(82,726,999)</u>	<u>(35,944)</u>	<u>(82,762,943)</u>
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	17,483,818	0	17,483,818
OTHER M&S	2,701,286	0	2,701,286
TOTAL	<u>20,185,104</u>	<u>0</u>	<u>20,185,104</u>
<u>WORKING CAPITAL</u>			
WORKING CASH	8,873,180	(137,532)	8,735,648
PREPAYMENTS	11,710,078	0	11,710,078
CUSTOMER DEPOSITS	(10,563,281)	0	(10,563,281)
AVERAGE TAX ACCRUALS	(18,685,653)	0	(18,685,653)
INJURIES & DAMAGES	(671,978)	0	(671,978)
TOTAL WORKING CAPITAL	<u>(9,337,655)</u>	<u>(137,532)</u>	<u>(9,475,187)</u>

EXHIBIT B

	AMOUNT PER BOOKS Jun-19 (COL. 1)	CAPITALIZATION RATIO (COL. 2) %	COST OF DEBT RETURN ON EQUITY (COL. 3) %	WEIGHTED COST OF CAPITAL (COL. 4) %
LONG-TERM DEBT	3,908,121,000	51.31%	5.95%	3.05%
PREFERRED STOCK	100,000	0.00%	0.00%	0.00%
COMMON EQUITY	3,708,558,478	48.69%	8.39%	4.09%
TOTAL	7,616,779,478	100.00%		7.14%

EXHIBIT C

DOMINION ENERGY SOUTH CAROLINA, INC.
EARNINGS PER SHARE

Earnings per share are calculated based on average shares outstanding of Dominion Energy Inc., and represent Dominion Energy South Carolina's contribution to overall earnings.

SIX MONTHS ENDED JUNE 30, 2019

NET INCOME (LOSS) AFTER DIV. OF PREF. STOCK	(\$1,187,686,596)
EARNINGS (LOSS) PER SHARE	(\$1.49)
AVG. NUMBER OF SHARES OUTSTANDING	797,832,314

The starting point for this calculation is January 2019 when the merger was finalized. As a result of a net loss for the six months ended June 30, 2019, any adjustments to earnings or shares would be considered antidilutive and therefore are excluded from the calculation of diluted EPS.

DOMINION ENERGY SOUTH CAROLINA, INC.
 RATIO OF EARNINGS TO FIXED CHARGES
 TWELVE MONTHS ENDED JUNE 30, 2019

LINE NO.		\$000's
1	EARNINGS	
2	Net Income (Loss)	(2,509)
3	Prov. For Federal & State Income Tax	-
3	Losses from Equity Investees	5,289
4	Total Fixed Charges, As Below	<u>285,750</u>
5	TOTAL EARNINGS (LOSS)	<u>288,530</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	260,527
8	Other Interest	16,805
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	5,804
10	Rental Int. Portion	2,614
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	285,750
13	Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14	Total Fixed Charges and Preference Security Dividend	<u>285,750</u>
15	RATIO OF EARNINGS (LOSS) TO FIXED CHARGES	1.01